DEAL REPORT

bpv Huegel advises ams OSRAM on strategic partnership with Samsung Display

ams OSRAM and Samsung Display agree on a strategic equity investment of EUR 210 million. Following completion of the capital increase, Samsung Display will hold approximately 9.1% of ams OSRAM's issued share capital. The partnership also includes a multi-year research and development program on novel microLED technology for display applications, as well as a capacity agreement for ams OSRAM's Kulim 2 facility.

27 November 2026. bpv Huegel advises ams OSRAM on its strategic partnership with Samsung Display Co., Ltd. (SDC). The transaction comprises an equity investment of EUR 210 million and a multi-year research and development program on next-generation ultra-small microLED technology for display applications.

The partnership combines ams OSRAM's expertise in advanced epitaxy, LED miniaturization and high-volume 8-inch LED manufacturing with SDC's innovative, proprietary and cost-optimised transfer technology. The multi-year development programme includes development funding from SDC and the reservation of a capacity corridor at ams OSRAM's Kulim 2 facility, with the aim of potential mass production, subject to agreed technical and commercial milestones.

As part of the EUR 210 million equity investment, SDC will subscribe for 9,984,439 newly issued shares from authorized capital at a subscription price of EUR 21.00 per share. The subscription price represents a blended volume-weighted average price (VWAP) of ams OSRAM shares on the SIX Swiss Exchange based on various observation periods prior to the signing plus a premium per share. Completion of the equity investment is subject to customary closing conditions. Following completion of the capital increase, SDC will hold approximately 9.1% of ams OSRAM's issued share capital.

The transaction team from bpv Huegel is jointly led by Christoph Nauer (Corporate/M&A, Capital Markets) and Michal Dobrowolski (Corporate/M&A) and also includes Roland Juill, Barbara Valente, Christoph Seidl and Patrick Nutz-Fallheier (all Corporate/M&A, Capital Markets), Nico Wolski (Tax) and Gerhard Fussenegger (FDI/Merger Control).

Samsung Display is advised by a team from DLA Piper led by Christoph Mager.

About ams OSRAM
The ams OSRAM Group (SIX: AMS) is a global leader in innovative light and sensor solutions. As a specialist in Digital Photonics, ams OSRAM combines engineering excellence with cutting-edge global manufacturing to offer its customers the broadest portfolio of digital light and sensing technologies. For 120 years, the company has been developing innovations that shape markets, from automotive applications and industrial manufacturing to medical and consumer electronics. In the anniversary year of the OSRAM brand, around 18,500 employees worldwide are working on pioneering solutions addressing societal megatrends such as intelligent mobility, artificial intelligence, augmented reality,

smart health and robotics. This is reflected in around 12,000 patents granted and applied for. Headquartered in Premstätten/Graz (Austria) with co-headquarters in Munich (Germany), the group achieved EUR 3.3 billion revenues in 2025 and is listed as ams-OSRAM AG on the SIX Swiss Exchange (ISIN: AT0000A3EPA4). Find out more about ams OSRAM on https://ams-osram.com

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding.

With its Brussels office, bpv Huegel has a competence centre for EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

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