

PRESS RELEASE

bpv Huegel advised SLEU Limited on the sale of Speedfit to Basic-Fit

SLEU Limited sells Speedfit, a budget-friendly fitness club chain in Austria, to Basic-Fit.

15 September 2026. bpv Huegel advised SLEU Limited on the sale of Speedfit to the Dutch fitness chain Basic-Fit.

Speedfit's business model focuses on providing high-quality gym infrastructure at highly competitive, entry-level prices. The company currently operates 18 fitness clubs with approx. 36,000 members across Austria.

bpv Huegel assisted SLEU Limited throughout the transaction and advised on the negotiation of the sale. The transaction is expected to close in the fourth quarter of 2026, subject to customary regulatory approvals and other closing conditions.

A cross-practice team at bpv Huegel co-led by Michal Dobrowolski (partner, PE/M&A) and Dominik Geyer (partner, Real Estate) advised together with Barbara Valente (senior associate, Finance and Corporate/M&A) SLEU Limited on the transaction. The team also included Nicolas Wolski (partner, Tax) and Gerhard Fussenegger (partner, Competition/FDI).

SLEU Limited entered the Austrian fitness market in June 2023 and, through Speedfit, has quickly established a significant presence in the budget fitness segment, operating 18 clubs across Austria.

Founded in the Netherlands and listed on Euronext Amsterdam, Basic-Fit is a leading player in the European low-cost fitness sector, operating a network of more than 2,000 clubs across Europe.

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding.

With its Brussels office, bpv Huegel has a competence centre for EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

Contact

bpv Hügel Rechtsanwälte GmbH
Alina Burlacu
PR and Communications
T: +43 1 26050-0
M: communications@bpv-huegel.com
<https://www.bpv-huegel.com>