

PRESS RELEASE

bpv Huegel advises bp on Sale of Austrian Retail and EV Charging Business to volenergy AG

bpv Huegel, alongside Lead Counsel Dentons, has advised bp on the sale of its shares in bp Retail Austria GmbH.

Vienna, 21 July 2026. bp has entered into an agreement to sell its mobility, convenience and electric vehicle (EV) charging businesses in Austria to volenergy AG.

The agreement covers bp branded retail sites – of which approximately 115 are company-owned and operated under a franchise model – as well as the electric vehicle charging network and the fleet card business associated with bp Austria. Following the completion of the transaction – expected by the end of 2026, subject to regulatory approvals – the retail sites in Austria will continue to operate under the bp brand pursuant to a brand licensing agreement.

volenergy AG operates the largest network of fuel stations in Switzerland and is part of the Volare Group AG.

bpv Huegel acted as local counsel, advising on all Austrian legal aspects of the transaction. The scope of work included conducting the vendor legal due diligence, advising on the pre-sale transaction structuring – including the demerger and cross-border conversion of bp Retail Austria GmbH – and drafting/negotiating the Austrian legal aspects of the Share Purchase Agreement (SPA) and transaction documents.

Deal Team:

The bpv Huegel team was led by Corporate/M&A Co-Head Thomas Lettau. The broader team included partners: Johannes Mitterecker (Partner, Corporate/M&A), Christian Schneider (Partner, Public Economic Law & Energy Law), Astrid Ablasser-Neuhuber (Partner, Competition Law), Paul Pfeifenberger (Partner, Real Estate Law), Kornelia Wittmann (Partner, Tax), Gerhard Fussenegger (Partner, Competition Law, FDI) and associates: Filip Lukacic (Associate, Public Economic Law & Energy Law), Tim Pasternak (Associate, Corporate/M&A), Daniel Maurer (Associate, Corporate/M&A), Laurenz Kainrath (Associate, Corporate/M&A)

bpv Huegel advised bp alongside Dentons as lead counsel, led by Darren Acres (UK) and Thomas Schubert (Germany).

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding.

With its Brussels office, bpv Huegel has a competence centre for EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

Contact

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