

PRESS RELEASE

bpv Huegel advises German Ziegler Group on the acquisition of HS Timber Productions in Sebes, Romania

bpv Huegel, together with bpv Grigorescu Stefănică, Romania, advised the German Ziegler Group on the acquisition of HS Timber Productions Sebes SRL from HS Timber Group, Austria. HS Timber Productions Sebes SRL operates a sawmill and other industrial wood processing activities at the Sebes site with around 600 employees.

Vienna, 25 April 2023. The share purchase agreement between Ziegler Group and HS Timber Group was signed on 14 April 2023. Closing is expected in mid-2023 and is subject to customary regulatory approvals.

The globally active Ziegler Group has its origins in the northern Oberpfalz and has various locations in Germany. Since its foundation in 1948, the group's core business has been wood processing. With the acquisition of HS Timber Productions Sebes SRL, the company enters the Romanian market.

The HS Timber Group, based in Vienna, is a leading timber processing company. It is active in the timber industry and bioenergy sector throughout the CEE region and exports its products to 70 different countries.

Advisors Ziegler Group: The advisory team of bpv Huegel, led by Elke Napokoj (Corporate/M&A), included Stefan Gaug (Corporate/M&A), Gerhard Fussenegger (Merger Control, FDI) and bpv Grigorescu Stefănică, Romania: Cătălin Grigorescu (Corporate/M&A), Anca Albulescu (Real Estate, DD), Nicolae Ursu (Corporate M&A, DD) and Cristina de Jonge (Merger Control, FDI). The engagement came through bpv Braun, Prague, which has already represented Ziegler in transactions in CZ.

Advisor HS Timber Group: Schönherr Rechtsanwälte.

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding. With its Brussels office, bpv Huegel has a competence centre for general EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Moedling, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

Contact

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