

## DEAL MESSAGE

### **bpv Huegel and Fieldfisher advise NEXT Generation Invest on its first impact investment into Austria**

*The deal concerns an office building of the Public Employment Service (Arbeitsmarktservice) Austria in Vienna's Donaustadt district with an area of over 3,700 square metres.*

**Vienna, 12 April 2023.** The dynamic investment manager for impact investing, [NEXT Generation Invest](#), acquires a low-energy building in Austria. The Frankfurt-based company's goal is to make real estate properties that convince with a clear, measurable social and ecological added value investable for institutional investors. The current investment is also in line with this goal of the impact investor.

Oliver Grossmann, Chief Financial Officer of NEXT Generation Invest, is pleased to be able to expand the portfolio with this project in Vienna and emphasises: *"For the operator of the property, social welfare is in the foreground. For example, the Public Employment Service reaches schoolchildren with the help of educational campaigns and offers them prospects for the labour market at an early stage. With its support concepts, the institution enables people from different social classes to improve their living conditions. NEXT Generation Invest supports these social intentions ambitiously and in the long term."*

The solid reinforced concrete construction, ecological facade elements and the integrated photovoltaic system make the acquired office building low-emission. In the next step, NEXT Generation Invest intends to develop further short-, medium- and long-term ecological measures in order to operate the property in an ecologically sustainable manner in the long term. This should make a significant contribution to the ecological future goals of the United Nations.

*"It was particularly exciting for our entire team and for me personally to be able to accompany NEXT Generation Invest, an impact investor, on its first investment in Austria together with our colleagues from Fieldfisher,"* says Nicolas Wolski, Lead Partner at bpv Huegel.

#### **Advisor NEXT Generation Invest:**

**bpv Hügel Rechtsanwälte (Vienna/Mödling):** Nicolas Wolski (Partner, M&A/Tax), Dominik Geyer, Michaela Pelinka (both Partners, both Real Estate), Paul Pfeifenberger (Senior Associate, Real Estate), Lucas Hora (Associate, Tax), Katrin Kernbichler (Associate, Tax)

**Fieldfisher (Frankfurt):** Kai-Oliver Krüger (Partner), Roya Bayatloo (Senior Associate, both Corporate)

### **About bpv Huegel**

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding. With its Brussels office, bpv Huegel has a competence centre for general EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Moedling, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

### **Contact**

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