

NEWS AND DEALS

Vienna, 2 March 2023

bpv Huegel advises Macquarie on selling its stake in Energie Steiermark

bpv Huegel has advised together with Linklaters Macquarie European Infrastructure Fund 4 on the sale of Energie Steiermark stake to the Province of Styria for a purchase price of EUR 525 million.

Energie Steiermark is one of the largest energy distribution and service companies in Austria, with subsidiaries in Slovenia, Czech Republic, France, and Germany. Headquartered in the province of Styria, Energie Steiermark operates a 31,300-kilometre electricity grid network and a natural gas supply network of around 4,200-kilometres. In addition, the business provides district heating, e-mobility services, and electricity generation from renewable energy sources, including wind, hydropower, solar, and biomass plants.

The business aims to significantly expand Energie Steiermark's role for clean energy within the grid through additional investment in smart grid infrastructure alongside the deployment of new wind, solar and hydropower capacity.

The transaction is expected to reach financial close in the first quarter of 2023.

The bpv Huegel team was led by Corporate/M&A partner Thomas Lettau. The team also included Christoph Nauer (Partner, Corporate/M&A, Capital Markets), Christian Schneider (Partner, Public Economic Law, Energy Law), Nicolas Wolski (Partner, Tax), Gerhard Fussenegger (Partner, Competition Law), Johannes Mitterecker (Corporate/M&A), Tamara Tomic (Corporate/M&A) and Anna Zirkler (Corporate/M&A).

The bpv Huegel team has advised Macquarie together with Linklaters (Ann-Catherine Hoffmann and Ralph Drebes).

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding. With its Brussels office, bpv Huegel has a competence centre for general EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Moedling, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

Contacts

Thomas Lettau
T: +43 2236 893 377-0
E: thomas.lettau@bpv-huegel.com

bpv Hügel Rechtsanwälte GmbH
Mag. Alina Burlacu
PR and Communications
T: +43 2236 893 377-0
E: communications@bpv-huegel.com
<https://www.bpv-huegel.com>