

PRESS RELEASE

bpv Huegel advises IMMOFINANZ on the increase of the shareholding in S IMMO

IMMOFINANZ AG acquires shares from its core shareholder CPI Property Group S.A. and thus obtains a majority stake in S IMMO AG.

22 December 2022. bpv Huegel advised IMMOFINANZ on the acquisition of shares in S IMMO and its financing.

IMMOFINANZ AG is acquiring 17,305,012 shares in S IMMO from its core shareholder, CPI Property Group, thus obtaining a controlling stake in S IMMO of 50% plus one share. The purchase price amounts to EUR 337.5 million in total. The transaction will be financed through a long-term credit facility provided to IMMOFINANZ by CPIPG. The closing of the transaction will take place before the end of 2022 and IMMOFINANZ will fully consolidate S IMMO in the 2022 annual financial statements.

IMMOFINANZ is a commercial real estate group whose activities are focused on the office and retail segments of eight core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary, Romania and the Adriatic region. The real estate portfolio has a value of approximately EUR 5.5 billion and covers 260 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <https://www.immofinanz.com>

The bpv Huegel team, led by Christoph Nauer (Corporate/M&A, Capital Markets), included Roland Juill (Corporate/M&A, Capital Markets), Ingo Braun (Finance & Regulatory), Nicolas Wolski (Tax), Daniel Reiter (Corporate/M&A, Capital Markets) and Jasmin Slavik (Corporate/M&A, Capital Markets).

The seller (CPI Property Group) was advised by Wolf Theiss (Florian Kuszniere, Claus Schneider).

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding. With its Brussels office, bpv Huegel has a competence centre for general EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Moedling, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

Contact

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