

PRESS RELEASE

bpv Huegel advises Cloudflight Austria GmbH on the acquisition of mobile agreements GmbH

bpv Huegel supported Cloudflight Austria GmbH, a Deutsche Beteiligungs AG company, in the acquisition of the Upper Austrian mobile agreements GmbH, a successful and leading company with a focus on digital strategy and business model development.

06 September 2022. The bpv Huegel team led by Elke Napokoj advised Cloudflight, which belongs to Deutsche Beteiligung AG, on the acquisition of the family-owned mobile agreements GmbH. The bpv Huegel team provided comprehensive advice to the Cloudflight team, including deal structuring, contract drafting, contract negotiations and all steps up to the closing.

Cloudflight is a full-service provider for industrial digital transformation in Europe. With more than 950 qualified employees from the areas of software development, cloud architecture, data science and strategic IT, the company enables the successful digitalisation of its customers. Cloudflight's expertise includes artificial intelligence, cloud applications and operations, embedded software development, human-machine interface design and global e-commerce solutions for B2B and B2C customers.

Founded in 2009, mobile agreements GmbH pursues a comprehensive consulting approach for digital strategy and business model development. The award-winning design competence and strong AI expertise is paired with an excellent service and support concept.

The transaction was closed at the end of August 2022.

Advisors to Cloudflight: bpv Huegel – Elke Napokoj (Lead, Corporate/M&A), Daniel Grimmer (Corporate/M&A), Michaela Pelinka (M&A/Real/Estate), Sonja Dürager (IP/IT), Walter Niedermüller (Labour Law)

Consultant Cloudflight Germany: Momentum – Matthias Heilmeier

Cloudflight M&A Team: Christoph Oberhaus, Markus Helmlé, Benjamin Wolfinger

Advisors to the sellers: Waitz Rechtsanwälte GmbH – Dr. Cornelia Waitz-Ramsauer and Doris Atzmüller.

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding. With its Brussels office, bpv Huegel has a competence center for general EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague which offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Moedling and Baden, where it employs around 100 staff, including around 50 lawyers.

Contact

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