

PRESS RELEASE

bpv Huegel advises Würth on the acquisition of C.I.C.M.P. Vertriebs-GmbH

bpv Huegel supported the well-known German Würth Group in the acquisition of the Austrian C.I.C.M.P. Vertriebs-GmbH, a successful and leading company focusing on hydraulic connection technology and the assembly of hydraulic hoses.

05 October 2021. The bpv Huegel team led by Elke Napokoj has advised HSR GmbH Hochdruck Schlauch + Rohr Verbindungen, a member of the Würth Group, on the acquisition of the family-owned C.I.C.M.P. Vertriebs-GmbH. The bpv Huegel team provided comprehensive advice to the Würth Group, from the structuring, drafting and negotiation of the purchase agreement to the – after the antitrust clearances were granted – closing.

Würth Group is the world market leader in its core business, the sale of assembly and fastening materials. It currently consists of over 400 companies in more than 80 countries and employs more than 81,000 people. Of these, more than 33,000 are permanently employed sales representatives in the field. The management board will remain unchanged in order to continue to lead the company successfully in the future.

Founded in 2008, C.I.C.M.P. Vertriebs-GmbH is a technical wholesaler with a focus on hydraulic connection technology. In addition, C.I.C.M.P. assembles hydraulic hoses for customers in Austria as well as in the surrounding neighbouring countries from Germany, the Czech Republic, Slovakia, Hungary, Slovenia and Croatia to Romania, Bulgaria and Poland.

The signing of the transaction took place on 30 June 2021 in Vienna; the closing on 2 August 2021.

Advisors to the Würth Group:

bpv Huegel: Dr. Elke Napokoj (Lead, Corporate/M&A), Dr. Michaela Pelinka (M&A/Real Estate), Mag. Gerhard Fussenegger (Competition), Dr. Sonja Dürager (IP/IT), Mag. Walter Niedermüller (Labour Law), Daniel Grimmer (Corporate/M&A).

Inhouse: Dr. Lorenz Aldinger (Group Legal Counsel, Künzelsau)

Advisors to the sellers:

Hochleitner Rechtsanwälte GmbH: Mag. Gregor Haidenthaler (Lead).

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding. With its Brussels office, bpv Huegel has a competence centre for general EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague which offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Moedling and Baden, where it employs around 100 staff, including around 50 lawyers.

Contact

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