

PRESS RELEASE

bpv Huegel advised IMMOFINANZ on the squeeze-out and delisting of S IMMO

IMMOFINANZ takes further step to optimise group structure. IMMOFINANZ Group holds 100% of the shares in S IMMO following completion of the squeeze-out.

03 December 2024. In October this year, the Shareholders' Meeting of S IMMO AG resolved upon the squeeze-out of minority shareholders in exchange for cash compensation in accordance with the Austrian Squeeze-out Act. The squeeze-out took effect upon entry in the commercial register on 3 December 2024. The S IMMO shares of the minority shareholders will be transferred to IMMOFINANZ AG as the main shareholder. At the same time, S IMMO's listing on the Vienna Stock Exchange ended.

bpv Huegel advised IMMOFINANZ on the entire squeeze-out process and delisting.

IMMOFINANZ Group is a commercial real estate group whose activities are focused on the office and retail segments of eight core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary, Romania and the Adriatic region. Its core business includes the management and development of real estate. IMMOFINANZ Group owns real estate assets worth around EUR 8.0 billion, which are spread across approximately 470 properties. The company is listed on the Vienna (leading index ATX) and Warsaw stock exchanges. Further information: <https://www.immofinanz.com>.

The bpv Huegel team was led by Christoph Nauer and Roland Juill (both Corporate/M&A, Capital Markets) and included Barbara Valente (Corporate/M&A, Capital Markets), Nicolas Wolski (Tax Law), Lucas Hora (Tax Law) and Daniel Maurer (Corporate/M&A, Capital Markets).

IMMOFINANZ has engaged PwC Advisory Services GmbH (Viktoria Gass, Matthias Eicher) for the valuation. BDO Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft (Kurt Schweighart and Raffaella Uhl) acted as court appointed expert auditor. S IMMO was advised by DORDA (Christoph Brogányi and Andreas Mayr).

bpv Huegel's corporate and capital markets team advised IMMOFINANZ during the squeeze-out process to increase its stake in S IMMO – acquisition of approx. 38% of S IMMO shares from CPI Property Group SA for a purchase price of approx. EUR 608.5 million. Through this transaction, together with the squeeze-out, IMMOFINANZ Group now acquires all shares in S IMMO.

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding.

With its Brussels office, bpv Huegel has a competence centre for EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

Contact

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