

PRESS RELEASE

Oberhammer, bpv Huegel and DLA Piper at the first virtual shareholders' meeting

28 April 2020. The law firms Oberhammer Rechtsanwälte, bpv Huegel and DLA Piper, acted with Ewald Oberhammer, Christoph Nauer and Christian Temmel, as independent proxies at the first virtual general meeting of a listed company in the German-speaking countries, together with Wilhelm Rasinger from the Interessensverband der Anleger (IVA).

According to the COVID-19 Company Law Regulation ("COVID-19-GesV") listed companies may hold their shareholders' meetings virtually if four independent proxies are appointed. Shareholders were able to submit requests via the proxies at the general meeting of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft, the first virtual shareholders' meeting in the German-speaking countries. The shareholders' meeting was streamed live on the Internet, and shareholders were able to ask questions to the Management Board before and during the meeting. Shareholders were also entitled to change their instructions to the proxies during the shareholders.

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft is listed on the Vienna Stock Exchange in the prime market segment.

Ewald Oberhammer (Oberhammer Rechtsanwälte), Christoph Nauer (bpv Huegel) and Christian Temmel (DLA Piper Weiss-Tessbach) are of one opinion that this way of holding shareholders' meetings has proven as good practice and that in the future, also after the end of the current COVID-19 restrictions, virtual shareholders' meetings could be held more often.

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding. With its Brussels office, bpv Huegel has a competence centre for general EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Moedling and Baden, where it employs around 100 staff, including around 50 lawyers.

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