

Press Release

bpv Hügel advises "Ring" International Holding AG on structuring and financing of the Helios acquisition



Vienna, 24 April 2014. "Ring" International Holding AG (RIH) together with the investors GSO (Blackstone group) and Franklin Templeton acquired the majority of the shares in the Slovenian coating producer Helios Domzale, d.d. (Helios). Helios is listed on the Ljubljana stock exchange. The acquisition is followed by a takeover-bid to the Helios-free float. With the Helios acquisition RIH becomes one of the largest European coating producers.

bpv Hügel advised RIH on the transaction structuring and the tax structure of the complex acquisition and coordinated the execution. The transaction involved approx. 50 companies in 12 jurisdictions and various issues on national and international tax law had to be addressed.

"The team of bpv Hügel executed this transaction under tremendous time pressure and upheld its excellent reputation as one-stop shop for reorganisations and tax structuring", says Ralph Lanckohr, CEO of RIH.

The team of bpv Hügel led by the partners Hanns F. Hügel (tax law, corporate law) and Gerald Schachner (tax law, corporate law and project responsibility), also included Kornelia Wittmann (tax law), Verena Hügel (corporate law), Roland Juill (tax law) and Gregor Erich (tax law). As regards foreign tax jurisdictions bpv Hügel cooperated in particular with Loyens & Loeff (Luxembourg) and IB Interbilanz (Slovenia).

RIH was advised by Brandl & Talos in relation to the financing agreements. White & Case and Binder Grösswang acted for GSO; Baker McKenzie for Franklin Templeton.

Contact

bpv Hügel Rechtsanwälte
Gerald Schachner
T: +43 2236 89 33 77
M: gerald.schachner@bpv-huegel.com
<http://www.bpv-huegel.com/>

About bpv Hügel

bpv Hügel Rechtsanwälte OG is one of Austria's leading law firms. The firm is frequently called upon in matters that require specialized legal knowledge, an understanding of commercial matters and extensive experience. bpv Hügel is a full service law firm with offices in Austria and Brussels and is also member of the alliance "bpv Hügel" with law firms in Bratislava, Bucharest, Budapest and Prague.