

## PRESS INFORMATION

## bpv Hügel advised conwert on its squeeze-out and delisting of ECO **Business-Immobilien**

bpv Hügel was mandated by conwert for the squeeze-out of ECO Business-Immobilien AG together with the delisting of the ECO shares.

Vienna/Mödling, 7 June 2016. bpv Hügel was mandated by conwert for the squeeze-out of ECO Business-Immobilien AG together with the delisting of the ECO shares.

In April this year an extraordinary shareholders' meeting of ECO resolved unanimously upon the squeeze-out with cash compensation. Pursuant to the registration with the Companies Register on 1 June 2016 the squeeze-out became effective and the ECO shares of the minority shareholders have been transferred to ECO Beteiligungsverwaltung GmbH (subsidiary of conwert). At the same time the shares have been delisted from the Vienna Stock Exchange.

bpv Hügel advised conwert and its subsidiary ECO Beteiligungsverwaltung GmbH for the structuring and on all legal aspects of the squeeze-out. ECO Business-Immobilien appointed by Baker & McKenzie.

In the team of bpv Hügel the Partners Christoph Nauer (Lead; Corporate/Capital Markets) and Gerald Schachner, (also Tax adviser) (Tax) as well as Daniel Reiter (Attorney at law) and Roland Juill (Junior Associate) (both Corporate, Capital Markets).

## About bpv Hügel

bpv Hügel Rechtsanwälte OG is one of Austria's leading law firms. The firm is frequently called upon in matters that require specialized legal knowledge, an understanding of commercial matters and extensive experience. bpv Hügel is a full service law firm with offices in Austria and Brussels and is also member of the alliance "bpv Hügel" with law firms in Bratislava, Bucharest, Budapest and Prague.

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